

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46802	-0.21%
COMEX Gold \$	1805	-0.28%
MCX Silver	69341	-1.55%
COMEX Silver \$	27.718	-2.06%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	171	-1.47%
LME Aluminium \$	2155	-0.87%
MCX Copper	705.85	1.02%
LME Copper \$	9248	1.47%
MCX Lead	170	-1.82%
LME Lead \$	2128	-1.75%
MCX Nickel	1406.9	-0.47%
LME Nickel \$	19387	-0.63%
MCX Zinc	227	-1.86%
LME Zinc \$	2851	-1.32%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4475	0.90%
NYMEX Crude \$	61.25	-0.60%
MCX Natural Gas	209	-0.90%
NYMEX Natural Gas	2.856	-1.89%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14707.8	0.22%
USDINR	72.51	0.12%
EURUSD	1.2163	-0.08%
GBPUSD	1.4185	0.74%
Dollar Index	89.995	0.05%
Dow Jones	31537.35	0.05%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	6,04,441	-6,075	5,98,366
Copper	1,26,491	-1,450	1,25,041
Lead	1,72,287	-725	1,71,562
Nickel	1,41,377	1,944	1,43,321
Zinc	1,35,020	-1,225	1,33,795

- Gold prices corrected due to recovery in greenback
- Oil slips after U.S. crude stocks rise amid deep freeze hit to refiners
- Copper's rally slows at 9-1/2 year highs as equities struggle

Precious metals

Gold prices witnessed some profit booking in last session as strength in greenback dampened the investor sentiment in precious metals. Technically immediate resistance can be seen around 47000 levels. Breakout above the mentioned level will be positive for prices and it may touch 47200 level.

NYMEX Oil

Oil prices fell in early trade on Wednesday after industry data showed U.S. crude inventories unexpectedly rose last week as a deep freeze in the southern states curbed demand from refineries that were forced to shut. Crude stockpiles rose by 1 million barrels in the week to Feb. 19, the American Petroleum Institute (API) reported on Tuesday, against estimates for a draw of 5.2 million barrels in a Reuters poll.

Base Metals

Copper touched a new 9-1/2 year high on Tuesday before slipping back as equities markets fell and investors wondered whether strong demand and tight supplies were enough to extend a breathtaking rally. With U.S. stock markets down around 1%-2%, benchmark copper on the London Metal Exchange was 0.3% higher at \$9,120 a tonne at 1523 GMT, having reached \$9,305, the highest since August 2011.

.Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
24-Feb-21	20:30:00	USD	Fed Chair Powell Testifies	-	-	HIGH
24-Feb-21	20:30:00	USD	New Home Sales	853K	842K	HIGH
24-Feb-21	21:00:00	USD	Crude Oil Inventories	-6.5M	-7.3M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CPO	26-Feb-21	1067.5	1.74	ZINC	31-Mar-21	226.25	-1.97
CRUDEOIL	19-Mar-21	4491	1.26	LEAD	31-Mar-21	169.95	-1.85
COPPER	31-Mar-21	705.4	0.96	SILVER	05-Mar-21	69326	-1.57
COTTON	31-Mar-21	22020	0.14	ALUMINIUM	31-Mar-21	171.2	-1.35
GOLDGUINEA	31-Mar-21	37518	0.08	SILVERM	30-Apr-21	70579	-1.32

Action from Open Interest

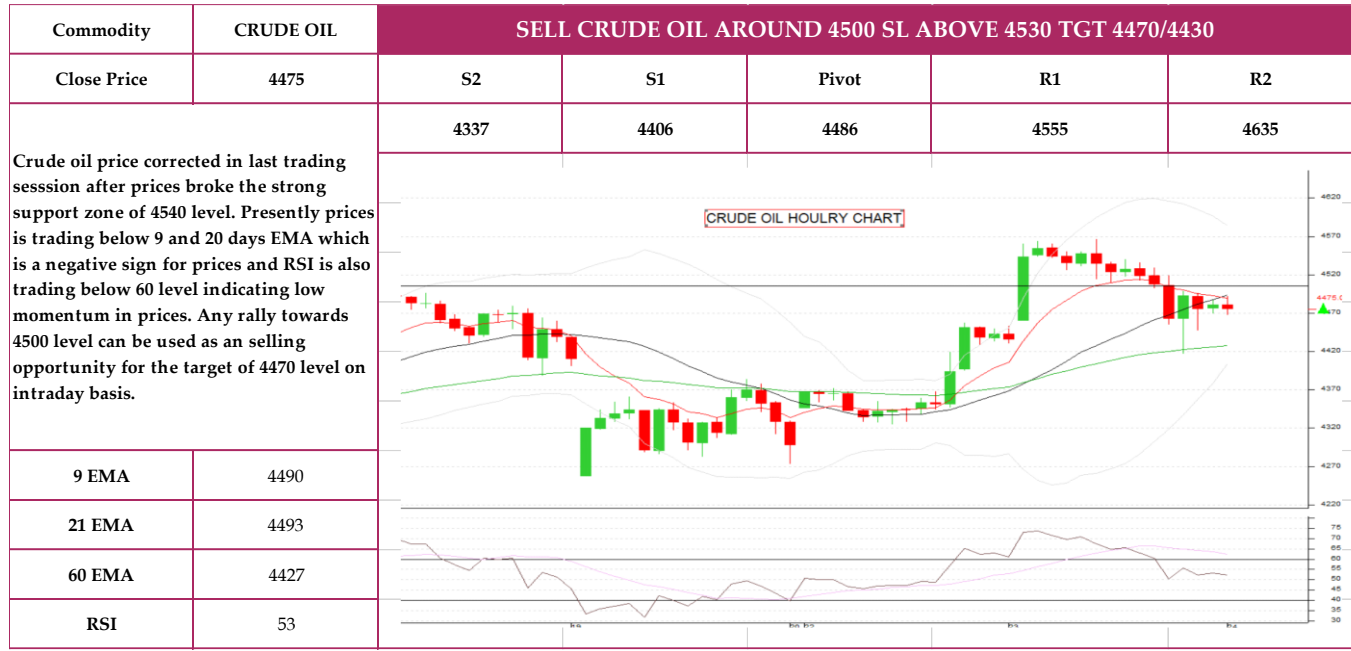
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER	705.85	1.02%	4.08%	JEERA UNJHA 1ST	13365	-1.40%	6.68%
CORIANDER 1ST	6610	0.79%	3.00%	ZINC	226.5	-1.86%	5.53%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	171	-1.47%	-9.40%	GUAR GUM5MT 1ST	6069	0.66%	-6.68%
SILVER	69341	-1.55%	-15.28%	SOY BEAN INDORE 1ST	4977	0.69%	-7.59%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	46802.0	46396.0	46599.0	46792.0	46995.0	47188.0
MCX	SILVER	5-Mar-21	69341.0	67666.3	68503.7	69601.3	70438.7	71536.3
MCX	CRUDEOIL	19-Mar-21	4475.0	4337.0	4406.0	4486.0	4555.0	4635.0
MCX	NATURALGAS	26-Mar-21	209.0	203.2	206.1	209.6	212.5	216.0
MCX	COPPER	31-Mar-21	705.9	683.6	694.7	703.2	714.4	722.9
MCX	NICKEL	31-Mar-21	1406.9	1354.8	1380.8	1408.1	1434.1	1461.4
MCX	LEAD	31-Mar-21	170.0	165.7	167.8	170.9	173.1	176.2
MCX	ZINC	31-Mar-21	226.5	221.4	224.0	228.6	231.2	235.8
MCX	ALUMINIUM	31-Mar-21	171.0	168.2	169.6	171.7	173.1	175.2
MCX	MENTHAOIL	31-Mar-21	952.6	940.7	946.6	956.1	962.0	971.5
MCX	CPO-MCX	31-Mar-21	1059.8	1033.7	1046.8	1054.0	1067.1	1074.3
MCX	COTTON	31-Mar-21	22000.0	21866.7	21933.3	22036.7	22103.3	22206.7
NCDEX	CHANA BIKANER	19-Mar-21	4618.0	4572.0	4595.0	4630.0	4653.0	4688.0
NCDEX	COTTON SEED OIL	19-Mar-21	2265.0	2222.3	2243.7	2274.3	2295.7	2326.3
NCDEX	CORIANDER	19-Mar-21	6610.0	6510.0	6560.0	6620.0	6670.0	6730.0
NCDEX	CASTOR SEED	19-Mar-21	4372.0	4284.0	4328.0	4358.0	4402.0	4432.0
NCDEX	GUAR GUM5MT	19-Mar-21	6069.0	5979.7	6024.3	6074.7	6119.3	6169.7
NCDEX	GUAR SEED	19-Mar-21	3827.0	3801.7	3814.3	3833.7	3846.3	3865.7
NCDEX	JEERA UNJHA	20-Apr-21	13365.0	13115.0	13240.0	13430.0	13555.0	13745.0
NCDEX	RMSEED	19-Mar-21	5470.0	5380.7	5425.3	5469.7	5514.3	5558.7
NCDEX	REF SOYAOIL	19-Mar-21	1174.6	1148.4	1161.5	1169.1	1182.2	1189.8
NCDEX	SOY BEAN INDORE	20-Apr-21	4977.0	4933.7	4955.3	4985.7	5007.3	5037.7

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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